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UniCredit teams up with Surecomp

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UniCredit has signed up to Surecomp's back-office trade finance systems.

The bank has licensed Surecomp's systems to support its global transaction banking division, which offers cash management, trade finance, structured trade and export finance and global securities services.

The agreement will allow UniCredit to implement the Surecomp back-office platform that best meets the individual country or regional requirements. The UNIX version of Surecomp's IMEX system will be deployed immediately in Germany, with installations in Italy and other countries to follow.

"Given the significance of this project for UniCredit, we needed a provider with an in-depth understanding of trade finance and proven proficiency in system implementation," says Markus Wohlgeschaffen, the bank's head of global trade finance & services.



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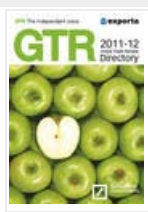
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