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Surecomp's DOKA trade finance solution deployed successfully



TECHNOLOGY UPDATE | 31 May 2013

Two European banks have recently signed agreements to license **Surecomp's DOKA® trade finance** system.



DOKA is a state-of-the-art system that leverages over twenty five years of Surecomp experience and expertise in the development of trade finance systems for banks and corporations.

Ranked among the top 25 financial institutions globally, the first bank is based in Switzerland. This Swiss bank has already implemented the DOKA Guarantees system and is rolling out additional modules - including letters of credit (LCs), collections, syndications, reimbursements, participations, loans and advances.

The second agreement is with a leading Frankfurt-based investment bank that focuses on small-to-medium enterprises (SMEs) and views trade finance as a strategic line of business. This German bank selected DOKA based on the systems versatility, technology and scalability, which will enable the bank to easily expand its trade finance operations from its headquarters to other locations.

"These two DOKA selections validate the Surecomp approach of providing multiple bank back-office trade finance solutions," said Joel Koschitzky, Surecomp chair. "As we reach the halfway point of 2013, the pipeline of global interest in Surecomp various product offerings, has never been better," continued Koschitzky. He anticipates that new and current clients are taking advantage of the proven and innovative technology solutions, and believes this creates a strong momentum.

DOKA is a configurable back-office trade finance solution for local and regional banks. Integrating all major trade finance functions upon delivery, DOKA features comprehensive tool-kit options enabling easy customisation based on user preferences. A SWIFTReady application, DOKA handles the full range of trade finance transactions.

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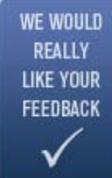


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