

RFP News

Surecomp Brings Back Office Productivity to Société Générale
Published on Nov 30, 2010



Corporate and Investment Banking division of Paris-based Société Générale has announced the roll-out of allTRA from Surecomp beyond France.

Ranked amongst the top ten banks globally, Société Générale CIB partnered with Surecomp to develop allTRA, a Java J2EE bank back office trade finance system. The production roll-out of allTRA to Geneva followed by New-York in Q4 2011, and then Singapore forms a key element in the Bank's intention to achieve its Ambition 2015 plan.

With flexible and robust design architecture allTRA enables the Bank's back office to be more productive by allowing for the implementing a board range of STP functions, dramatically reducing operational risk. allTRA also aids the Bank by increasing their business scalability and resilience.

Florence Escaffre, Global Head for Trade Commodity Finance Operations of Société Générale CIB:

"Incorporating allTRA is expected to deliver distinct performance benefits for Société Générale CIB and in turn to our customers, while further demonstrating the numerous business advantages and highly advanced approach we take. We are delighted with the performance of allTRA and have long recognized the value that Surecomp delivers to the industry. Being a driving force in the allTRA product roadmap is key."

Joel Koschitzky, Surecomp Chairman:

"The decision by Société Générale CIB to expand the production beyond France demonstrates the coming-of-age of allTRA. This move is good news for the Bank, its customers and the larger embedded community." *

Vendor name: Surecomp
Buyer name: Société Générale
Product name: allTRA
Product type: Banking Systems | Compliance and Regulations | Connectivity | Custody / Back/Middle Office | Data | Reporting | Trade Finance

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