

BCR - Asset Based Finance, Debt Factoring, Credit Factoring

Surecomp partners with TESS International

[UK](#), Monday, 28 January 2008

Surecomp, has just announced that it has entered into a marketing agreement with Kuala Lumpur headquartered TESS International Group of Companies (TESS). Under the agreement, TESS will represent Surecomp's range of trade finance products to its present and future customers, allowing them access to the world-leading customer front-end and bank back office trade finance solutions. TESS will also offer first line support to users of Surecomp's products in Malaysia.

The agreement comes at time of increasing demand by banks for tried and tested trade finance solutions that demonstrate not only flexibility, versatility and powerful processing capabilities, but show a proven reduction in processing time, maintenance and operational costs.

"This agreement with TESS is a very important step in our global drive to provide banks with a 'total solution' to meet their trade finance solution needs" said Joel Koschitzky, Surecomp Chairman and CEO. "We are confident that TESS's Malaysian customers will find the relationship with Surecomp mutually beneficial."

"We are delighted to be partnering with a forward-looking company like Surecomp," said BY Liew of TESS.

"Surecomp and TESS have unique strengths that work well together and complement each other. The combined expertise of Surecomp and TESS will deliver a range of powerful and comprehensive trade finance solutions to the Malaysian market."

Source: *BCR*