

Surecomp Named Financial-i Innovation Award Winner in Trade Finance Category

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Financial-i magazine, a leading London-based magazine for the wholesale financial services industry, announced today the winners of the 2008 awards for excellence. The third annual Leaders in Innovation Awards identify global financial software/hardware vendors and transaction banks that have excelled in terms of innovation in business solutions across the wholesale transaction banking arena. Surecomp was selected as the 2008 winner in the trade finance category and awarded the prestigious 2008 Leader in Innovation Award.

Financial-i's advisory panel, comprising analysts, consultants and market practitioners, looked at a range of criteria including: innovations in global transaction banking business solutions over the last 12 months; upgrades made to existing solutions; functionality enhancements; depth and breadth of functionality; customer service segments; the ease in which customers can implement and interface with solutions; and how solutions help companies solve common business issues such as capturing real-time transaction information, reducing market data latency, combating money laundering, or implementing an enterprise data management framework.

“Bestowed by independent industry analysts, this award recognizes Surecomp's industry-wide innovation and leadership, which has distinguished Surecomp over the years from other vendors in our market,” remarked Joel Koschitzky, Surecomp Chairman. “This is a pivotal time within our industry as banks look toward vendors to help them improve regulatory compliance, bolster productivity, diminish customer attrition, and reduce operational costs. Banks that take advantage of the current climate to review and renew their operational solutions will hit the ground running and prove to be the winners when the market turns around.”