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Source: Surecomp, 17 August, 2010

**Surecomp expands Santiago support and development centre**

**Surecomp, a leading provider of global trade solutions for the financial services community, announced today the opening of its enlarged state-of-the-art regional support and development center in Santiago.**

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Replacing Surecomp's previous site in Santiago, the expanded center will serve Surecomp's growing client base throughout Latin America, and will integrate with its network of regional R&D facilities in the Unites States, the UK, Israel and China.

Offering a complete range of regional sales activities, pre/post-implementation support, and product development services, Surecomp's upgraded Santiago center features cutting-edge facilities staffed by a dedicated team of software and banking professionals.

At the opening of the expanded center, Joel Koschitzky, Surecomp Chairman, addressed local dignitaries, regional clients, and local and international Surecomp staff, including Surecomp President Eyal Hareuveny and Surecomp Latin American General Manager Flavio Venturini. "We are delighted to open our upgraded support and development center in Santiago, which will enable us to build upon our leadership position in the region. This move to our enlarged facility also reflects our continuing commitment to the Latin American market, which remains a significant long-term growth opportunity," said Mr. Koschitzky. "We believe that our expanded support and R&D presence in this region will enable us to be closer to our clients, and ensure that we effectively leverage our software development talent to meet the specific needs of Latin American banks and financial institutions."

The center is located in the Providencia district of Santiago, an area renowned for its high-rise apartments, financial and commercial businesses, foreign embassies, and elegant colonial houses, most of which today serve as corporate offices.

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