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01 Jul 11

Siam Commercial Bank (SCB), Thailand's largest branch network bank, has licensed Surecomp's end-to-end trade finance solution. Based on the agreement, SCB will deploy IMEX, Surecomp's world-leading back-office trade finance system, and allNETT, the vendor's Java J2EE web-based trade finance front end.

Since its establishment in 1904, SCB has played an integral role in developing Thailand's economy and assuring the country's financial independence. Ranked among the world's top 400 banks, SCB intends to harness the power, flexibility and versatility of Surecomp's fully integrated best-of-class solution to grow its domestic and regional trade finance business.

"Our mission is to become Thailand's premier universal bank with a strong focus on key financial markets and customer segments," said Parnkae Nandavisai, SCB first executive vice president (EVP). "As such, we're continually seeking innovative products and systems that enable us to deliver world-class service to our customers, and Surecomp's end-to-end solution fits the bill. By leveraging the company's market-leading offering as well as our established position in Thailand, we're confident that we can successfully address our customers' toughest challenges and become the country's number one trade finance bank."

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