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Siam Commercial Bank (SCB) Goes Live with Surecomp's End-to-End Trade Finance Solution

13 May 2013



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Surecomp[®], a leading provider of global trade solutions for banks and corporations, today announced that Siam Commercial Bank (SCB) has recently commenced production with Surecomp's end-to-end trade finance solutions. SCB is ranked as one of Thailand's top three banks and among the top 300 banks globally.

The end-to-end solution deployed at SCB comprises IMEX[®], Surecomp's flagship trade finance back-office offering, and a//NETT[®], the vendor's Java Web-based trade finance front-end system. Implemented on a UNIX platform, the fully automated front-to-back Surecomp offering replaces a competitor solution that was never fully functional at the Bank.

"Given the need to keep our Trade Finance Department fully operational during the implementation period, the smooth deployment of the end-to-end solution is a remarkable accomplishment, and both SCB's and Surecomp's project teams can be justifiably proud," said Tirong Butraght, SCB Executive Vice President. *"Completing the implementation as planned, and subsequently moving to full production, enables the Bank to better compete and stake our claim as Thailand's leading provider of trade services."*

"In reviewing our personnel who were involved in this complex multi-stream project, I found that some 28 Surecomp professionals – encompassing a wide range of implementation and functional disciplines – contributed to its success," remarked Joel Koschitzky, Surecomp Chairman. *"This yet again demonstrates Surecomp's in-depth strengths in product development and customer support, and reaffirms our policy of channeling 80% of our outstanding human resources into these critical areas."*



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