



**Blogs**



**Sebastien Slim**  
2010 crystal ball - retaining customer loyalty



**Video**



**Digital identity**  
A new approach

**Jobs**

Senior Pre-sales Consultant - Retail Banking - London, UK  
Competitive base + bonus + benefits



**Market data**

**Top weekly gains and losses**  
Visa: 9.380  
BCS Group: -37.500

News

Live

Market data

Events

Careers

Blogs

Community

MEMBERS AREA JOIN NOW ABOUT THE COMMUNITY HELP

NEWS

Latest news

Announcements

Week in view

INTELLIGENCE

Retail banking

Wholesale banking

Cards

Dealing rooms

ECNs & exchanges

Online banking

Payments

Risk

Security

STP

TOOLS

Advanced search

Research

Comment

Case studies

White papers

RSS

Newsfeed

Solutions sourcing

ABOUT US

About Finextra



Source: Surecomp, 21 December, 2009

## DBS implements Surecomp's Imex

**Surecomp, a leading provider of global trade solutions for the financial services community, announced today that DBS Bank, one of the largest financial services groups in Asia, has successfully implemented IMEX, Surecomp's trade finance solution, at its UK and Taiwan operations.**

217 views 0 comments

The implementation of IMEX at DBS UK and DBS Taiwan underscores the growing relationship between the bank and Surecomp, according to Ng Peng Khim, Managing Director of DBS's Technology & Operations (Institutional Banking & Emerging Markets).

"We have achieved many firsts with the deployment of IMEX in the UK and Taiwan," Ng said. "While it was DBS's first trade finance venture outside of Asia, it certainly will not be our last. In 2010, we plan to roll out IMEX at our US and Gulf region operations, as well as in other Asian cities where we operate, thereby aligning our trade solutions across the region.

"This is also the first time we've been able to standardize and streamline our trade finance processes, including providing automated intra-day and end-of-day cash flow management reporting for our businesses," Ng said.

The bank's proven track record with Surecomp has shortened DBS's time to market, according to Wallace Chen, Head of DBS's Solution Delivery Management Group. "Leveraging our experience with Surecomp has enabled us to bring new DBS location entities to production at record-breaking speed," Chen said.

"This has been achieved by detailed planning, implementation of QA-tried-and-tested interfaces, and the dedication and professionalism of the joint DBS/Surecomp team. With these three elements in place, we've been able to develop an entity template that enables us to achieve location entity production far more quickly than in the past."

"Developing a real sense of partnership with our customers is central to our success," said Surecomp President Eyal Hareuveny. "This means continually reviewing feedback to determine what our



Financial Control Solutions Increasing Efficiency, Mitigating Risk and Enabling Regulatory Compliance

Follow Finextra

- Twitter
- RSS Feeds
- Daily newsletter

10 day news review

- | Most views   | Most comments   |
|--|---|
| Twitter for credit card purchases unveiled (2161)            | UK banks vote to bounce cheques by 2018 (2993)          |
| Swift puts the squeeze on Sibos-goers with steep p... (2414) | Advent prepping £3 billion bid for RBS paymen... (2880) |
| FSA set to license new UK start-up bank - FT (3514)          | >More news...   |

Recent community blogs

- | Most recent  | Most discussed                                      |
|--|---|
| Lack of Laptop Security Leads to Identity Theft - Robert Siciliano (107) | Time to cheque out for Christmas - Nick Ogden (260) |
| Happy end for SME-tale in sight - if banks do thei... - Bo Harald (453)  | >More blogs...                                      |

Featured job

Senior Account Manager / Relationship Manager - up...  
>More jobs...

customers really need in order to remain competitive and succeed. Information sharing benefits everyone, which explains why our solutions are always evolving, and, as a result, improve return on investment, lower total cost of ownership and significantly shorten time to market."

 Digg  del.icio.us  Facebook  Send story

#### COMMENTS (0)

 Comment on this story (membership required)

No comments

#### RELATED BLOG POSTS (0)

No related blog posts

[Create a blog post about this now \(membership required\)](#)

#### RELATED COMPANY NEWS

[Surecomp - all news](#)

[Development Bank of Singapore \(DBS\) - all news](#)