



# The payments landscape is changing

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Mexico's Banco Monex Licenses Surecomp's allTRA Trade Finance Solution - 03 Dec 10

Banco Monex, a member of Monex Grupo Financiero, has licensed allTRA, Surecomp's Java J2EE trade finance solution. With advanced straight-through processing (STP) capabilities, allTRA V2.0 is a state-of-the-art bank back-office system.

Already offering an extensive range of letter of credit (LC) and documentary collection instruments, Banco Monex has licensed allTRA to automate and upgrade the bank's trade services. Banco Monex will use allTRA to improve customer service, enhance efficiency, reduce processing charges and maintenance costs, and serve as a catalyst in the bank's drive for greater market share.

"Our vision is to be an internationally recognised banking group acknowledged for its quality, prestige and profitability, as well as for providing specialised financial products and services to specific market segments in an innovative fashion," said Carlos Gonzalez, executive director - banking products, Banco Monex. "We view the licensing of allTRA as a partnership between the Bank and Surecomp, demonstrating how a national bank can work closely together with a leading global software vendor to achieve the bank's objectives."

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4,600,000,000  
payments a year



## Blog

[Home and Away: Making Your Cash Work](#) - 25 Nov 2010

BNP Paribas' fourth annual Cash Management University looks at how corporates can optimise their working capital, post credit-crisis.

## Blog

[Financial Supply Chain Blog Part 5: Supply Chain Finance: The Need for a Taxonomy](#) - 23 Nov 2010

Supply chain finance (SCF) is currently subject to multiple interpretations. Confusion and lack of clarity around the true identity of SCF and what products, services, and values fall under its umbrella do not help corporate decision-makers seeking to understand the benefits achievable through a well-planned SCF programme.

## Commentary

[The Prepaid Card: Asia's New Corporate Payment Tool](#) - 18 Nov 2010

Prepaid cards, long flying below the radar, are gaining prominence in the Asia-Pacific region as a tool for business. While many may think of gift cards when they hear the word 'prepaid', travel and salary are among the top uses for prepaid cards in Asia.

## Video

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