



**Latest News** Rosneft signs US\$3bn facility [2008-02-28] - China and UK sign export credit agreement [2008-02-28] - Clyde & Co opens Qatar office [2008-02-28]

### News Article

News Index/Article

#### First for Surecomp in Venezuela - 2008-02-28

Banco del Caribe (Bancaribe) is to become the first Venezuelan bank to license Surecomp's all-Java J2EE end-to-end trade finance solution to automate their trade service operations.

The bank has annually increased its market share in Venezuela, with a strong presence in the small and medium-sized business sector, retail and agricultural lending. A 26% stake in the bank is held by Scotia International, a wholly-owned subsidiary of Scotiabank.

"Today we have taken the first steps in the launch of the next generation of trade services in Venezuela. Over the coming months Bancaribe will revolutionise how our customers use our trade services while maximizing staff productivity," comments Eugenio Navas, vice president, international banking at Bancaribe.