



2008-03-14] - Euler Hermes launches in Colombia [2008-03-13] - Deutsche hires Americas trade finance head [2008-03-13] - HSBC project finance office opens in Doha [2008-03-1

### News Article

News Index/Article

#### **De Lage Landen adopts Surecomp solution - 2008-03-13**

Netherlands-based De Lage Landen has licensed AllFac, a Java J2EE receivables management solution from trade finance solutions provider Surecomp.

De Lage Landen will use the solution to enhance the way it conducts its global business. It will allow the company to access a full range of end-to-end services as well as the rapid delivery of timely information from improved management decision-making.

"We selected allFAC following an extended and rigorous evaluation process. Critically for us is the exceptional transaction processing speed and performance that allFAC delivers, coupled with an intuitive learning curve and the promise of reduced transaction and operating costs," explains Bert de Vries, De Lage Landen's Corporate CIO at the signing ceremony held at Surecomp's Basingstoke offices in the UK.

De Lage Landen provides flexible asset-based financing solutions aimed to help manufacturers, vendors and distributors market capital goods. The company is expanding its global presence, having opened in Shanghai and planning to expand further into Central and Eastern Europe.

The company works in a number of sectors including food and agriculture, healthcare, IT, telecommunications, transportation and public and commercial finance.

Lee Kingshott, general manager of Surecomp's receivables management division comments: "De Lage Landen provides a suite of financial products both in traditional factoring and in the commercial finance arena to its global customers. De Lage Landen's aim was for an integrated solution to provide a seamless service to its customers across this product mix whilst managing business risk and operational expense.

"I am delighted that we are able to partner with De Lage Landen on providing a truly market defining solution to help them broaden and deepen their global footprint."