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Source: Surecomp, 15 November, 2010

Bank Pekao upgrades Surecomp trade finance tech

Surecomp, a leading provider of global trade solutions for the financial services community, announced today that Bank Pekao SA, Poland's leading bank and a member of UniCredit Group, has signed an agreement to upgrade its automated end-to-end trade finance solution previously delivered by Surecomp.

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Based on the contract, Bank Pekao will upgrade its current versions of IMEX, Surecomp's world-leading trade finance back-office platform, and allNETT, the vendor's Web-based trade finance front end.

Offering customers a range of innovative products and services, Bank Pekao is Poland's second largest bank, the recognized leader of the country's corporate banking sector, and a key player in Central and Eastern Europe (CEE). In 1999, the Bank joined UniCredit Group, a major international financial institution operating in 22 European countries with over 165,000 employees and some 9,800 branches.

"We're confident that our upgraded end-to-end trade finance solution will provide substantial added-value to our overall trade finance offering and to our corporate clients," said Sylwester Stasiak, Managing Director of Bank Pekao's Transaction Banking Department. "Based on our fruitful long-term collaboration, we trust Surecomp will continue supporting Bank Pekao as we strive to solidify our position as the leader in the Polish banking sector."

Bank Pekao's upgraded front-to-back trade finance solution features IMEX Version 6.5, which includes an advanced user configuration tool (UCT) and enhanced work-flow and imaging capabilities. In addition, the solution incorporates allNETT Version 4.0, which supports Surecomp's new mobile@allNETT module for managing trade finance transactions on smart mobile devices.

"Bank Pekao is well known for its innovation and leadership in Web-enabled transaction banking products and services," said Surecomp Chairman Joel Koschitzky. "This latest upgrade will enable the Bank to further accelerate time to market of new services, as well as bolster its foremost position in the Polish corporate banking market."

Adding his comments Surecomp Vice President Europe and Head of Trade Finance Product Management, Raphael Barisaac said "Surecomp views customers as long-term partners and aims to build a two-way meaningful vendor relationship. To achieve this, from the outset you need to build confidence. Start with clear measurable goals and an achievable project timeframe. I'm proud of the relationship that we have fostered with Bank Pekao and look forward

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to many more years of fruitful endeavors."

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