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Bank Pekao Signs Agreement with Surecomp to Upgrade Trade Finance Solution

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Published on Nov 16, 2010



Surecomp, a provider of global trade solutions for the financial services community, said that Bank Pekao SA, Poland's bank and a member of UniCredit Group, has signed an agreement to upgrade its automated end-to-end trade finance solution previously delivered by Surecomp.

Based on the contract, Bank Pekao will upgrade its current versions of IMEX, Surecomp's trade finance back-office platform, and allNETT, the vendor's Web-based trade finance front end.

Offering customers a range of innovative products and services, Bank Pekao is Poland's second largest bank, the recognized leader of the country's corporate banking sector, and a key player in Central and Eastern Europe (CEE). In 1999, the Bank joined UniCredit Group, a major international financial institution operating in 22 European countries with over 165,000 employees and some 9,800 branches.

"We're confident that our upgraded end-to-end trade finance solution will provide substantial added-value to our overall trade finance offering and to our corporate clients," said Sylwester Stasiak, Managing Director of Bank Pekao's Transaction Banking Department. "Based on our fruitful long-term collaboration, we trust Surecomp will continue supporting Bank Pekao as we strive to solidify our position as the leader in the Polish banking sector."

Bank Pekao's upgraded front-to-back trade finance solution features IMEX Version 6.5, which includes an advanced user configuration tool (UCT) and enhanced work-flow and imaging capabilities. In addition, the solution incorporates allNETT Version 4.0, which supports Surecomp's new mobile@allNETT module for managing trade finance transactions on smart mobile devices.

"Bank Pekao is well known for its innovation and leadership in Web-enabled transaction banking products and services," said Surecomp Chairman Joel Koschitzky. "This latest upgrade will enable the Bank to further accelerate time to market of new services, as well as bolster its foremost position in the Polish corporate banking market."****

Vendor name: Surecomp
Buyer name: Bank Pekao
Product type: Banking Systems | Mobile Banking | Trading Systems

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