

We're here for you

Blogs

John Cant
Excel is like a chainsaw

Audio

Fintech M&A roundtable
Investors and advisors discuss the 2009 outlook for fintech

Jobs

Sales Manager - Surrey
up to £90k based and competitive commission

Market data

Top weekly gains and losses
GFI Group: 24.281
Polaris Software Lab Ltd: -29.659

[News](#) [Live](#) [Market data](#) [Events](#) [Careers](#) [Blogs](#) [Community](#)

[MEMBERS AREA](#) [JOIN NOW](#) [ABOUT THE COMMUNITY](#) [HELP](#)

NEWS

[Latest news](#)
[Announcements](#)
[Week in view](#)

INTELLIGENCE

[Retail banking](#)
[Wholesale banking](#)
[Cards](#)
[Dealing rooms](#)
[ECNs & exchanges](#)
[Online banking](#)
[Payments](#)
[Risk](#)
[Security](#)
[STP](#)

TOOLS

[Advanced search](#)
[Analysis](#)
[Research](#)
[Comment](#)
[Case studies](#)
[White papers](#)
[RSS](#)
[Newsfeed](#)
[Solutions sourcing](#)

ABOUT US

[About Finextra](#)

Source: Surecomp, 15 October 2008

Bank PKO chooses Surecomp trade finance technology

Surecomp, a leading provider of global trade solutions for the financial services community has confirmed that Bank PKO, Poland's leading bank, has opted for Surecomp's fully comprehensive STP end-to-end trade finance solution to automate their trade service operations.

Established in 1919, Bank Powszechna Kasa Oszczędności, is the principal member of the highly successful PKO BP Capital Group. The Bank and its dependent group partner companies, each specializing in their own area of financial services including: leasing, investment funds, pension funds, electronic payment services through the use of bank cards, and a variety of related services, each achieve and surpass their individual business targets. The diversity of each partner ensures the effective synergy of the PKO BP Group as a whole.

The added-value that the PKO Capital Group injects into Poland's economy is demonstrated by the depth of the groups' activities:

- Management of 23 separate funds
- More than 17 thousand square meters of property under management
- 475 thousand S&ME business accounts
- Leased value of capital goods in 2007 in excess of 1,371.26 million PLN (EUR 410,864M)
- 2007 witnessed the breaking of the 100 million e-service transactions barrier

PKO's reputation is built on the principles that the customer is the Bank's most important asset, that corporate responsibility extends to both the country's physical and financial environment, and that the Bank has an obligation to ensure and create conditions for the employees to thrive professionally, and ensure the effective management of shareholder capital.

These principals are self-evident in the awards and distinctions Bank PKO has received to date in 2008 including:

- Ranked 1st by the UK-published The Banker magazine in a review of Poland's top 50 banks by financial results
- "Diamond Status" awarded by the Polish Business Leader forum
- "Brand of the best reputation 2008" in the finance category from an independent survey of Polish banks.

Entitled the Future Challenges, Bank PKO has embarked on a 5 year multi-strategy growth plan which will carry the Bank through t to 2012. While building on its substantial retail market, a key element of the Bank's growth is the expansion of its wholesale banking business, including trade finance. Combining a pro-active strategy with visionary aspirations and objectives, PKO will continue to shape the future and remain a leader of the Polish banking sector while enhancing its regional footprint.

Following the signing ceremony Tomasz Mironczuk, Vice President of the PKO Management Board commented on the selection of Surecomp's integrated trade finance solution by the Bank, "the Bank's current plan has developed from the natural consequence of the rapidly maturing Polish banking market. This includes the results of ownership changes to the structure of Polish banks, M&A strategies and the development of modern distribution banking channels."

"To enable us to establish ourselves as the country's foremost trade finance bank we looked not only for a solution that was well established in Poland and the region in general but for a vendor who would become

Get the podcast of highlights from our recent roundtable

SmartStream

Next generation solutions for the middle and back office

Most discussed blogs

Is the use of PIN for every purchase justified? (Jonathan Rosenne - Tel Aviv)

Nationalisation has never been so popular (Gary Wright - London)

The Spiteful Bailout (Roger Elwell - Colchester)

The Windows 7 boy band pop video (Peter Roberts - London)

Phishing and cards are not the only frauds (Jonathan Williams - Rugby)

More blogs...

Featured job

Senior Sales Executive - Data Management - Buy Side - UK - ...

Find your next job!

a true partner in our continued growth and development. Surecomp offers us a tried and tested trade finance solution coupled with assured long-term stability and on-going development support" concluded Tomasz Mironczuk.

Speaking on behalf of Surecomp, Moshe Wolfson Vice President Sales, Europe said "we appreciated the detailed degree of examination undertaken by Bank PKO - not only of our solutions but of Surecomp as a vendor. It's essential that our customers have complete confidence and trust, and we openly encourage the delving 'under the hood' to see what is really going on. We are excited by the opportunities offered by partnering with Bank PKO; being aware of their ambitions to build and retain a competitive edge through improved customer service levels, introduction of new products and attractive and aggressive revenue pricing policy."

[Add a comment on this now \(membership required\)](#)

[Sign up for free e-mail news and community membership](#)

[Digg this](#) | [Add to del.icio.us](#) | [Tell a colleague](#)

RELATED COMPANY NEWS

[Surecomp - all news](#)

Editorial: news@finextra.com Sales and member queries: contact@finextra.com © Finextra Research 2008