



Latest News Insurers warn of climate change impact in India [2008-04-11] - China integration into supply chains boost profits [2008-04-11] - E

News Article

News Index/Article

Banco del Bajío selects Surecomp solution - 2008-04-09

Mexican bank Banco del Bajío has licensed trade solutions provider Surecomp's a//Nett product to automate and manage its corporate trade finance processing.

The solution is intended to help the bank increase its level of trade finance business.

"To help power our aggressive growth, we decided to invest in a corporate trade finance front-end to complement our back office operations," comments Ricardo Jiménez, head of correspondent banking, Banco del Bajío.

"We are confident that when implemented the new system will increase our agility to react to our customers evolving business practices, control the virtual environment in which we work, and enhance efficiencies when responding to changes brought on by regulatory compliance."

Joel Koschitzky, Surecomp's chairman and CEO adds: "For Surecomp it's always pleasing when an existing customer places further faith in us by licensing an additional product. Added to our appreciation of this step is the fact that we see both the Mexican and Central America's banking and financial sector rapidly expanding to keep pace with demand for superior banking services."

Banco del Bajío is a national bank with presence across Mexico. It provides retail and commercial banking, as well as pension fund management and factoring. Its primary focus is on the small and medium-sized enterprises sector, agribusiness, and commercial banking.