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Source: Surecomp, 07 April 2008

Mexico's Banco del Bajio licences Surecomp trade finance system

Surecomp, a leading provider of global trade solutions for the financial services community today announced that Banco del Bajio, one of Mexico's fastest-growing financial institutions, has licensed Surecomp's allNETT to automate and manage its corporate trade finance processing.

Established in 1994, the Bank, which ranks in Mexico's top-ten, attributes its meteoric rise to prominence to uncompromising customer service coupled with the exploitation of advanced technology as a business enabler. Eager to grow its already significant trade finance business, Banco del Bajio selected allNETT to offer its corporate users a fully comprehensive STP end-to-end trade finance solution.

"To help power our aggressive growth, we decided to invest in a corporate trade finance front-end to complement our back office operations. We are confident that when implemented the new system will increase our ability to react to our customers evolving business practices, control the virtual environment in which we work, and enhance efficiencies when responding to changes brought on by regulatory compliance" said Ricardo Jiménez, Head of Correspondent Banking, Banco del Bajio. "Banco del Bajio's business model is driven by technology, and Surecomp's commitment to make this project a success for the Bank is the cornerstone to our relationship, allowing us to align IT and business with a sharp focus on achieving business goals."

"We are delighted to include Banco del Bajio in our growing list of banks who have after careful evaluation opted to license allNETT to enhance

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their trade finance operations," said Joel Koschitzky, Surecomp's Chairman & CEO. "For Surecomp it's always pleasing when an existing customer places further faith in us by licensing an additional product. Added to our apperception of this step is the fact that we see both the Mexican and Central America's banking and financial sector rapidly expanding to keep pace with demand for superior banking services. Surecomp continues to develop on its market-leading position in the region."

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