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Banco de Chile Selects Surecomp's Trade Finance Solution - 12 Apr 11

Banco de Chile, one of the country's largest banks, has licensed Surecomp's Java-based end-to-end trade finance solution. Based on the agreement, Banco de Chile will deploy allTRA, Surecomp's Java J2EE trade finance back-office system, and allNETT, the vendor's Java J2EE web-based trade finance front end. The licensing of Surecomp's Java-based suit of trade finance solutions will enable the Bank to maintain its leading position within the Chilean banking community.

"Banco de Chile's mission has always been to provide exceptional service using innovative solutions. An important part of achieving this goal involved selecting a trade finance system that was both flexible and comprehensive in its range," said Patricio Melo, head of operations and technology at Banco de Chile. "After we started analysing the available products, it became clear that Surecomp's system complied with expectations and was the better choice for all our needs."

"We view the licensing of allNETT and allTRA as mission-critical tools that will enable the bank to support long-term sustainable trade finance market growth," said Jorge Venthur, head of foreign trade at Banco de Chile. "To meet the bank's aspirations we have supplemented our own in-depth knowledge of trade finance with the knowledge-base of Surecomp."

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Video

[Banks Versus Non-banks: Competition and Co-operation](#) - 11 Apr 2011

Paul Stheeman, treasury consultant, sums up the panel session that looked at bank versus non-bank services, arguing that the possibility is opening up to use non-banks in areas that may not have been

considered before.

Video

[Marrying Treasury and Procurement](#) - 11 Apr 2011

Enrico Camerinelli, senior analyst, Aite Group, describes his recent research on the topic of when procurement meets finance, and how the treasury needs to be an education centre for non-financial

people to explain how physical supply chain events can impact working capital ratios.

Video

[Benchmarking Treasury: What KPIs are Needed?](#) - 11 Apr 2011

The theme that came out of treasury benchmarking was that the

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