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[March 16, 2011]

Banco Internacional implements production of allINNETT

Mar 16, 2011 (Datamonitor via COMTEX) -- Surecomp, a provider of global trade solutions for financial institutions and corporations, has announced that Banco Internacional SA Guatemala, a member of the IF Group, has implemented production of allINNETT, Surecomp's web-based trade finance front-end solution.

Story continues below ↓

By implementing this state-of-the art solution for their corporate customers, Banco Internacional has further validated its leadership role in Guatemala and the Central America trade finance market.

allINNETT is a Java J2EE multi-customer, multi-entity solution for both initiating trade finance transactions and extracting wide-ranging inquiries and reports. A 24/7 web-based solution, allINNETT makes the corporate processing of letters of credit (L/Cs) and other trade finance documents much more efficient by eliminating all manual activities previously associated with such transactions.

Banco Internacional Guatemala is a member of the Spanish IF Group (Grupo Fierro), which also includes Banco Exterior in Venezuela, Banco Interamericano de Finanzas (BIF) in Peru, Banco Internacional in

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Ecuador, International Finance Bank (IFB) in the US, and EBNA Bank in Curacao.

"We recognized early last year that a web-based corporate access point was the missing link we needed to complement our leading electronic banking solution and to provide an integrated environment in all stages of the process for our corporate clients," said Mr Francisco Naranjo Martinez, General Manager, Banco Internacional Guatemala. "Well known to us as a trusted supplier of trade finance solutions to other banks in the IF Group, Surecomp demonstrated and proved to us the uniqueness, power and flexibility of allINETT. We view allINETT as a critical solution in our arsenal as we move ahead and consolidate our leading position as Guatemala's top trade finance bank." With allINETT, Banco Internacional is able to react quickly to the evolving requirements by offering easy-to-learn and cost-saving solution. allINETT eliminates costs associated with the creation of L/Cs and guarantees, and enhances the paperless office concept. The solution also speeds up critical business reporting that corporations require to remain competitive. Banco Internacional has licensed allINETT V4.0, which includes an intuitive reporting module, the mobile@allINETT module for managing trade finance transactions on smart mobile devices, and many new and enhanced features.

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